

SASOL LIMITED

SUMMARY OF FINANCIAL RESULTS

for the year ended 30 June 2022

SALIENT FEATURES

Safety recordable case rate (RCR) of **0,27**

Top company in Engineering and Technology industry*

* per Universum talent survey

B-BBEE spend of **R55,8 billion** and **R743 million** global socio-economic investment

GHG* emissions reduced by **6,7%** off 2017 baseline

* Greenhouse gas

Four partnering studies announced for **SAF*** projects

* Sustainable aviation fuel

Chemicals achieved **sustainability milestone** at three largest European sites

Dividend declared of **R14,70/share**

EBIT up >100% to **R61,4 billion**

EPS up > 100% to **R62,34**
Core HEPS up > 100% to **R68,54**

“Our strengthened balance sheet positions us well to deliver Future Sasol.”

Fleetwood Grobler
President and Chief Executive Officer

“Financial year 2022 was characterised by a number of factors impacting our business, including geopolitical tensions, further COVID-19 lockdowns in China, weather-related events and global supply chain disruptions. These conditions dampened global demand and triggered fears of recession in both advanced and developing economies. Amidst this volatility, we demonstrated resilience, delivering a strong set of financial results for the year in a complex and difficult external environment.

The well-being of our people remains our number one priority, as we continue to pursue our ambition of zero harm. I am deeply saddened by the loss of five colleagues while on duty. To eliminate work related safety incidents, and ensure our employees return home safely, we have rolled out additional safety remediation initiatives in response to these high severity incidents, with increased focus on behavioural culture.

Our financial performance benefitted from higher Brent crude oil and stronger fuels and chemical prices, as well as a recovery in demand across our portfolio post the COVID-19 related impacts, together with disciplined cost and capital spend.

We have significantly strengthened our balance sheet and have achieved our dividend trigger targets set out at our Capital Markets Day in September 2021. I am therefore very pleased to announce the re-introduction of dividends for financial year 2022. We remain committed to deliver, and increase, sustainable returns to our shareholders.

Our accelerated strategy-led asset divestment programme, announced in March 2020, is nearing completion, with the last major transaction completed on 29 June 2022. We will continue to review our asset portfolio, ensuring that our remaining assets are aligned with our strategy and yield competitive returns. Any growth opportunities will be executed through a disciplined capital allocation process to optimise risk-weighted returns.

We produced lower volumes across most of our business segments compared to the prior year, mainly due to the operational challenges experienced in our South African value chains in the first half of the financial year, as well as the adverse weather events in the KwaZulu-Natal province which resulted in damage to port export infrastructure. We have made good progress in stabilising our operations in the second half and continue to focus on improving the productivity and quality of coal in our Mining business.

Chemicals America also recorded lower production compared to the prior year largely due to the divestments of our 50% interest in the US Base Chemicals business at Lake Charles and our 50% interest in the Gemini high-density polyethylene Joint venture, concluded in December 2020. In addition, unplanned outages in the last quarter of the financial year were experienced at the Louisiana Integrated Polyethylene Joint Venture LLC Cracker.

We remain well-positioned to execute our decarbonisation and sustainable growth strategy through our competitive advantages and continued execution of our Sasol 2.0 transformation programme. Addressing climate change is a key part of our strategy, and I am excited about the progress we are making to reach our greenhouse gas reduction targets in 2030 and in so doing make a positive and lasting impact for future generations.

We have plans to decarbonise our operations by 2050 through multiple viable pathways to realise our net zero ambition. Our Sasol ecoFT business is establishing key partnerships for sustainable fuels and chemicals production in the future.

Looking ahead, we will remain focused on the disciplined application of our capital allocation framework while providing compelling returns to shareholders, and ensure we remain adaptable and profitable in a volatile macro environment.”

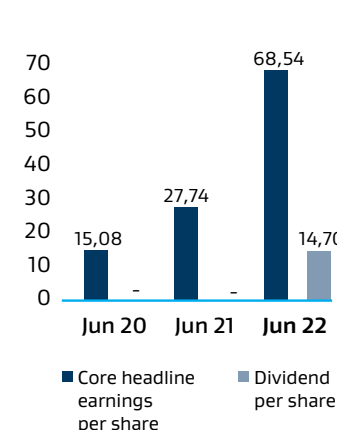
22 August 2022

Delivering with Purpose
FUTURE SASOL

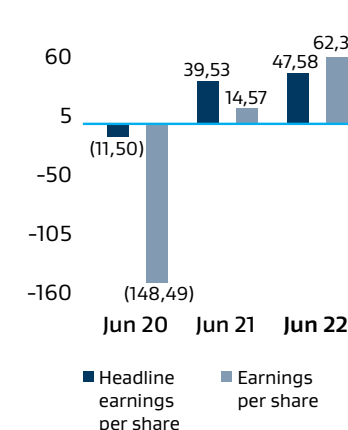
Strong financial results supported by macroeconomic environment

VALUE TO SHAREHOLDERS

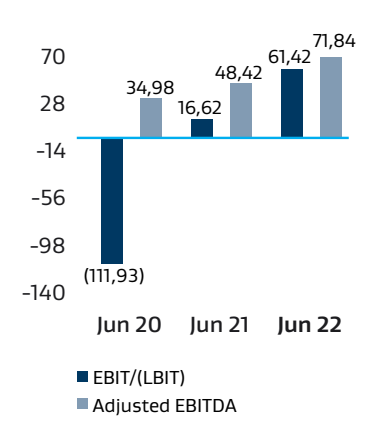
Core headline earnings per share and dividend per share
(Rand per share)



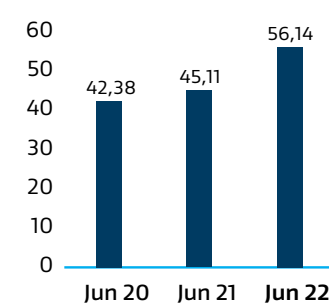
Headline earnings/(loss) per share and earnings/(loss) per share
(Rand per share)



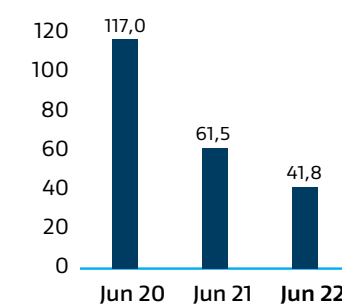
EBIT/(LBIT) and adjusted EBITDA
(Rand billion)



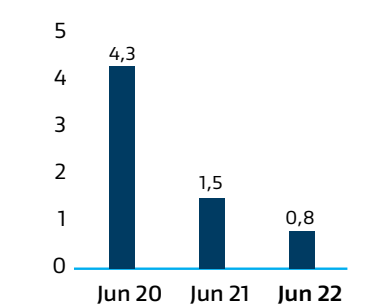
Cash generated by operating activities
(Rand billion)



Net debt: equity (%)



Net debt: EBITDA (times)



Sasol is a global chemicals and energy company. We harness our knowledge and expertise to integrate sophisticated technologies and processes into world-scale operating facilities. We safely and sustainably source, produce and market a range of high-quality products globally.

A balanced approach across people, planet and profit

Our Purpose and strategy guide us in work to reduce our carbon emissions by 30% by 2030 and reach our 2050 Net Zero ambition while growing shared value.

People

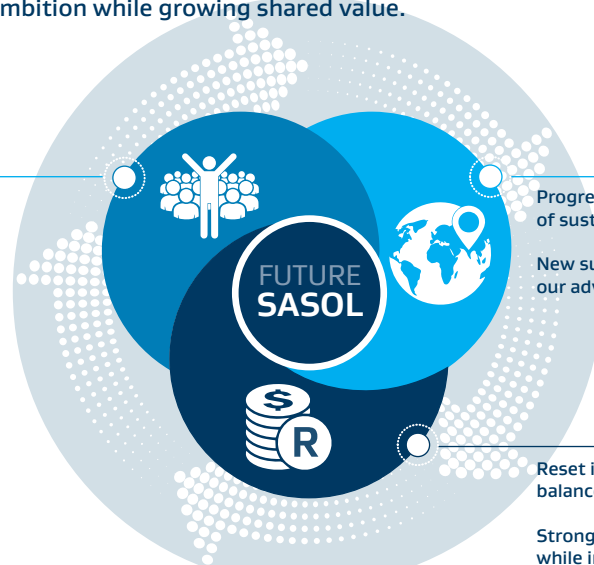
Catalyst for change driving shared socio-economic value
Employer of choice attracting the best talent

Planet

Progressed key partnerships in support of sustainability ambition
New sustainable businesses leveraging our advantages and capabilities

Profit

Reset in performance to delever balance sheet and fund our transition
Strong value creation for shareholders while investing in the future



OUR PURPOSE | Innovating for a better world

Future Sasol

We are resetting, transitioning and reinventing Sasol to decarbonise and commit to achieving our Net Zero ambition by 2050.

Our ambition

Grow shared value while accelerating our transition to Net Zero.

Our sustainability statement

Advancing chemical and energy solutions that contribute to a thriving planet, society and enterprise.