



# THE FOSCHINI GROUP LIMITED

## RESULTS FOR THE YEAR ENDED 31 MARCH 2026

Short-form announcement FY2026 results at [www.tfglimited.co.za](http://www.tfglimited.co.za)

### Commentary

Group performance was adversely affected by a weaker second half, as trading conditions deteriorated across all operating regions.

The impact of softer peak season demand and lower gross margins resulted in negative operating leverage.

The Group recognised non-cash impairment charges against the Phase Eight brand in the UK, and the Tarocash and yd. brands in Australia reflecting the revised long-term cash flow expectations for these businesses.

### Final ordinary dividend

Final dividend declared of 140,0 cents per share (March 2025: 230,0 cents per share), down 39,1%.

### Highlights

	Year ended 31 March 2026	Year ended 31 March 2025	% Growth
Group revenue (Rm)	67 070	62 558	7,2
Group retail turnover (Rm)	62 423	58 271	7,1
Operating profit before finance costs (Rm)	3 916	6 208	(36,9)
Earnings per ordinary share (cents)			
– Basic	411,2	980,6	(58,1)
– Headline	675,4	1 015,6	(33,5)
Dividend per ordinary share (cents)			
– Interim	130,0	160,0	(18,8)
– Final	140,0	230,0	(39,1)
Total	270,0	390,0	(30,8)

### Statement

This short-form announcement is the responsibility of the Company's directors and is only a summary of the information contained in the full reviewed condensed consolidated financial statements for the year ended 31 March 2026 ("FY2026 results").

The FY2026 results were approved by the Board of Directors on 4 June 2026 and the information in this announcement has been correctly extracted from the FY2026 results. As this announcement does not contain full details, any investment decisions by investors and/or shareholders should be based on consideration of the FY2026 results, which are available through the JSE cloudlink:

<https://senspdf.jse.co.za/documents/2026/JSE/ISSE/TFG/FY2026.pdf> and on the Company's website at <https://tfglimited.co.za/investor-information/financial-reports-and-presentations/>.

This results announcement has not been reviewed or reported on by the Group's external auditors. The Group's auditors, Deloitte & Touche, have reviewed the FY2026 results and expressed an unmodified review conclusion thereon.

### Availability

The full announcement has been released on SENS on 5 June 2026 and is available on our website. It is also available for inspection at our registered offices, at no charge, during office hours on business days: Stanley Lewis Centre, 340 Voortrekker Road, Parow East 7500, South Africa, telephone +27(0) 21 938 1911. Copies of the full announcement may be requested from the Company Secretary ([company\\_secretary@tfg.co.za](mailto:company_secretary@tfg.co.za)).

### Salient features

Group revenue up

**+7,2%**

Group gross profit was up

**+4,5%**

on the prior year with gross margin decreasing by 120 bps for the year

Basic earnings per share which takes into account the brand impairments declined by

**-58,1%**

to 411,2 cents (FY2025: 980,6 cents)

Group sales grew by

**+7,1%**

Excluding White Stuff, Group sales grew 2,8%^

Group operating profit before brand impairments and acquisition costs declined by

**-22,1%**

Final dividend declared of

**140,0**

cents per share (March 2025: 230,0 cents per share), down 39,1%

Group online sales grew by

**+31,7%**

in FY2026 and now contribute 14,8% to total retail sales

Headline earnings per share down

**-33,5%**

to 675,4 cents (FY2025: 1 015,6 cents)

### Market share in South Africa in FY2026,

as measured by the Retail Liaison Committee, increased by 50 basis points ("bps") in womenswear, and increased by 40 bps in the homeware and furniture segment

^ Non-IFRS measures are in respect of Group and TFG London sales excluding White Stuff, refer to note 20 of the reviewed condensed consolidated financial statements for the year ended 31 March 2026.

